

MORNING EQUITY REPORT



TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with marginal cut of 0.07% at 15740 level. Banking index underperformed the benchmark index as it closed with 1.01% cut at 35085 level
- India VIX closed with 2.18% cut at 15.23 level
- Among Sectors, IT and PHARMA index outperformed the benchmark index as they closed with 1.20% and 0.86% gains respectively while PSU BANK and METAL index lagged as they closed with 1.45% and 1.06% cut. Broader market performed better as MID cap and SMALL cap index closed with 0.60% and 0.54% gains respectively
- Advance/Decline ratio was in favour of advances and Cash turnover was higher than 5 day average. FII were net sellers while DII were net buyers in the cash segment
- European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian markets are trading with minor losses today.

Intraday Market Outlook

- Benchmark index is likely to trade rangebound with support at 15600 - 15500 and resistance at 15850 - 15950 level
- Banking index is likely to trade range bound with support at 34800 - 34500 and resistance at 35400 - 35700 level
- HCLTECH has closed with bullish candlestick formation above 21 EMA and it is likely to continue its upside momentum today as well

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	15500	15600	15,740	15850	15950
BANK NIFTY	34500	34800	35,085	35400	35700

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	15,740	-0.1%
BANK NIFTY	35,085	-1.0%
FINNIFTY	16,576	-0.8%
SENSEX	52,276	-0.1%
VIX	15	-2.2%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	10,874	0.6%
NIFTY FMCG	35,672	0.8%
NIFTY IT	27,624	1.2%
NIFTY METAL	5,259	-1.1%
NIFTYPHARM	14,190	0.9%
NIFTY RELATY	356	0.9%
NIFTY PSE	3,687	-0.1%
NIFTYPVTBA	18,507	-1.0%
NIFTYPSUBA	2,465	-1.5%
NIFTYMIDCA	27,043	0.6%
NIFTYSMLC	9,674	0.5%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1422.71
DII	-1626.98

Source: NSE

Market Breath (Nifty 50)

Advance	27
Decline	22
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	78,049
5 Days Average	76,517

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
HCLTECH	967.2	1.9%	Positive	943.0	955.1	963.6	975.7	984.1	-6.7%	0.55
BHARTIARTL	546.8	1.9%	Positive	528.9	537.9	542.9	551.9	556.9	-3.3%	0.55
HDFCLIFE	689.7	1.4%	Positive	676.6	683.1	687.6	694.1	698.6	-5.6%	0.58

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

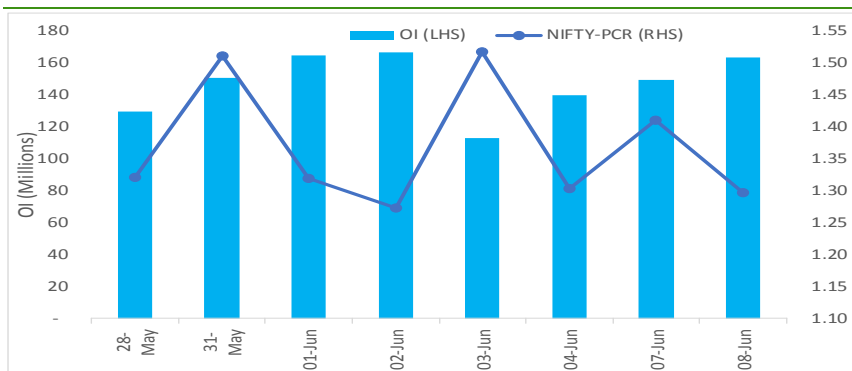
HCLTECH



DERIVATIVE SUMMARY

- For Weekly expiry (10 June), max OI addition was seen at 16000 call and 15100 put. Max OI is at 16000 call and 15000 put. For Monthly expiry (24 June), max OI addition was seen at 15700 call and 15000 put. Max OI is at 16000 call and 15000 put.
- Cumulative Nifty PCR stands at 1.30 (08 Jun) Vs 1.41 (07 Jun).
- Overall FII derivatives data is mild negative for Tuesday (08 Jun 21).
- In Index futures, there was unwinding on long side and addition on the short side resulting in net long exposure remaining similar at 83.9% (08 Jun) Vs 84.4% (07 Jun). In Index options, there was net addition in call options - short side and put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (24th June Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	15740	35085
Max OI Call	16000	40000
Max OI Put	15000	33000
Max change in OI Call	15700	35000
Max change in OI Put	15500	33500
PCR (Cumulative)	1.30	0.61

Source: NSE, MNCL Research

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